

### **103 COLMORE ROW**

### **SCHEME BRIEFING SHEET**

www.103colmorerow.com

**Development partners:** Tristan Capital Partners

Sterling Property Ventures

## 103 Colmore Row, Birmingham

The tallest office tower under construction in the UK outside London.

Construction Value: £87m

Height: 26-storeys; 108m/354 ft high; the apex is 246m

above sea level.

Office space: 230,084 sq ft BREEAM Excellent Grade A over

19 floors; floorplates of 8,839-12,160 sq ft;

private 3,000 sq ft terrace on floor 18; served by 10 lifts.

Leisure space: 7,665 sq ft of restaurant space on the ground and

top floors, served by two lifts.

The top floor restaurant has dedicated lift access and offers 360-degree views at the top of the building. Both

spaces are let to D&D London.

Public outdoor space: New public realm and café facing Colmore Row. This will

be operated by D&D London.

Parking: Basement provision for 24 cars and 92 bicycles

Sustainability: The building is connected to the city's District Heating

System which provides low carbon heat energy. In addition, 100% of the electricity supplied to the building

is from renewable sources.

Building App: A bespoke app has been developed that allows for

contactless entry to the building, virtual concierge services, and meeting room booking - via a mobile

device.

## Site/ownership history

The site sits at the junction of Colmore Row and Newhall Street. It is within a conservation area and forms part of Birmingham's City Centre Enterprise Zone.

1975 NatWest Tower completed as offices and banking hall

for National Westminster Bank. It was designed by Brutalist architect John Madin and built from precast

concrete.

2003 NatWest vacated the building; it remained unoccupied.

2008 Owner British Land wins permission to demolish the

tower and replace it with a 35-storey office tower, but

delays the project following the onset of the global

financial crisis.

November 2014 Sterling and Rockspring acquire the site.

April 2019 Tristan Capital Partners acquires PATRIZIA AG's

(formerly Rockspring) interest in the site.

# **Project Milestones:**

August 2015 Planning approval for 26-storey tower; start on site,

including internal strip out.

November 2015 Demolition of NatWest Tower begins; the concrete

tower is dismantled floor by floor.

May 2019 Construction begins.

September 2019 Concrete core reaches full height.

October 2019 The main steel frame is erected.

January 2019 First glass panels are installed.

June 2020 103 becomes the first commercial building in the CBD to

sign up to Birmingham's District Energy Scheme.

July 2020 The main steel frame is completed.

September 2020 Topping out.

August 2021 Practical completion.

## **The Development Team**

# **Sterling Property Ventures Ltd**

Sterling PV specialises in commercial property development, finance and investment.

Sterling's founding directors have more than 50 years' combined experience in property and construction and a track record in Birmingham, having developed The Colmore Building and 5 St Philips Place.

Sterling has recently completed as 75-unit student accommodation scheme in Exeter and is working alongside Milton Keynes Development Partnership to deliver New City Place, a 500,000 sq ft office/residential led mixed-use scheme in Milton Keynes.

www.sterlingpv.com

## **Tristan Capital Partners**

Tristan Capital Partners is an employee-controlled investment management boutique specialising in real estate investment strategies across the UK and Continental Europe.

Tristan's pan-European real estate funds include core-plus and value-added/opportunistic strategies with total assets under management of over €10 billion. Tristan is the portfolio manager for core plus funds Curzon Capital Partners III, Curzon Capital Partners IV, Curzon Capital Partners 5 LL and for the private equity funds European Property Investors, LP, European Property Investors Special Opportunities, LP, European Property Investors Special Opportunities 3, LP and European Property Investors Special Opportunities 4 LP and European Property Investors Special Opportunities 5 LP. Tristan's headquarters are in London and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid and Warsaw.

Please visit www.tristancap.com

### **Professional teams**

Letting agents (offices): Colliers International, Cushman & Wakefield and Knight

Frank

Architect: Doone Silver Kerr

Planning consultants: GW Planning

Contractors: BAM

Project managers: Quantem Consulting LLP

PR & communications: Headline Communications

Marketing/Design: Zest DM

Social media channels:

Twitter: @103ColmoreRow Instagram: 103colmorerow

LinkedIn: 103 Colmore Row

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